

Why SnapLoan?

It can help fill the educational funding gap economically after other options have been exhausted.

You get a low fixed rate no matter what accredited school you attend—and an even lower interest rate if attending a Methodist-school or seminary within the United Methodist Conferences* we serve.

SnapLoan is structured as an Educational Line-of-Credit, which helps you in several ways:

- Only one application is required — no need to reapply each year
- Quick and easy one page application, and a decision is typically made in just one business day
- Complete flexibility to draw the money whenever you see fit (subject to annual limits)
- No annual FAFSA required
- Funds can be used for any educational related expense — even study abroad
- Repayment period begins one year after graduation or leaving school

And no loan origination fee or prepayment penalties — ever. Borrower must be a member of The United Methodist Credit Union (TUMCU) [don't worry — as long as you attend a Methodist-affiliated school*—you're eligible]. Borrowers may need a co-signer for this loan if not otherwise qualified.

5.95 %

APR Fixed Rate
Attending Any Accredited
College or University

5.45%

APR Fixed Rate
Attending a Methodist-Affiliated
College or Seminary*

We will even make the
\$5 deposit required for
membership for you!



All TUMCU loans are subject to approval and credit restrictions apply. (APR) Annual Percentage Rate.

We recommend that at least interest be paid during the first 5 years so that you will carry forward the smallest possible financial burden. Example: On a \$20,000 balance with a 5.45% APR, the monthly interest only payment would be \$90.84

Serving these United Methodist Conferences :North Carolina, Virginia, Western North Carolina, West Virginia and Baltimore-Washington(churches and organizations)



Federally insured by the National Credit Union Administration

www.tumcu.org